

PRESS RELEASE

CAER announces new client: Ausbil Dexia

Ausbil Dexia will be accessing CAER's research on the environmental, social and governance performance of Australian companies in the S&P/ASX200.

Canberra, Australia – 26 August 2010 – CAER is excited to announce that leading employee-owned boutique fund manager Ausbil Dexia has become the latest Australian client for their environmental, social and governance research services.

Established in April 1997, Ausbil's core business is the management of Australian equities and emerging leader investment portfolios for major superannuation funds, institutional investors and master trust clients.

During the past ten years Ausbil Dexia Limited has been one of Australia's highest performing equity specialist boutique managers and has demonstrated an impressive consistency in delivering superior returns through its style neutral process.

Ausbil Dexia has been committed to responsible investing for some time through their Dexia Sustainable Global Equity Fund (DSGEF) product, a global core international equity fund benchmarked to the \$A MSCI World. This fund invests in companies ranked best of sector with regard to their social, environmental, employment and ethical economic policies, combining this process with detailed quantitative analysis coupled with a risk controlled portfolio construction process.

The agreement with CAER represents the firm's first structured consideration of ESG issues for local companies, however. Adam Dixon, Associate Director – Equities, said:

"We are seeing increasing demand from our clients for evidence of a strong process for incorporating ESG information into our stock selection process. CAER's research gives us that capacity, as well as giving us the flexibility to ask a range of questions."

CAER's CEO Duncan Paterson said:

"Following close on CAER becoming the first non-European organisation to achieve the world-leading Voluntary Quality Standard, the agreement with Ausbil Dexia is very exciting. They are a significant investor with considerable experience in the responsible investment sector, so this vote of confidence in our research quality is much appreciated."

(ENDS)

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Note to editors:

About CAER – Corporate Analysis. Enhanced Responsibility. (CAER) is an independent, not-for-profit research organization assisting investors in Australia and around the world. CAER was established in 2000 to provide independent environmental, social and governance (ESG) data on companies operating in Australia and the Asia-Pacific region. CAER collects data on approximately 300 ESG issues for the S&P/ASX 200 and the NZX 50. The data is based on publicly available information gathered from company, government and NGO sources, as well as via direct communication with companies. Visit www.caer.org.au for more information.

About Ausbil Dexia - Ausbil Dexia Limited is an Australian equities specialist with approximately \$12 billion in funds under management. Established in April 1997, we are a joint venture between senior members of Ausbil's Australian investment / management team and Dexia Asset Management, the asset management arm of the Dexia Group, a major European bank. The joint venture offers our clients the focus and personal attention delivered by an employee owned boutique, but with the backing and financial integrity of a rated global banking partner.